

**Independent Auditor's Review Report on unaudited standalone financial results of Innomet Advanced Materials Limited for the half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Innomet Advanced Materials Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Innomet Advanced Materials Limited** ('the Company') for the half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in



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accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The company has incurred the expenditure amounting to Rs. 204.93 Lakhs for the development of new products during the first half year for which sufficient documents are not available for the verification, and as per management the same will be expensed off once the development will be completed. Also, sufficient documentation will be provided on completion of these products.

**Our conclusion is not modified in respect of this matter**

6. The figures for the half year ended on March 31, 2025 are the balancing figures between audited figures in respect of full financial year and year to date figures upto half year ended September 30, 2024 which were subject to limited review by us.

**Our conclusion is not modified in respect of this matter**

7. The unaudited standalone financial results for the year ended March 31, 2024, were reviewed by another auditor whose report dated August 26, 2024 expressed an unmodified conclusion on that Statement.

**Our conclusion is not modified in respect of this matter.**

For CND & Associates  
Chartered Accountants  
Firm Reg. No.: 030019N

*R.Dhingra*

CA Rohit Dhingra

(Partner)

M.No.: 519740

Place : Delhi

Date : November 14, 2025



UDIN: 25519740BMLIIF4308

**INNOMET ADVANCED MATERIALS LIMITED**

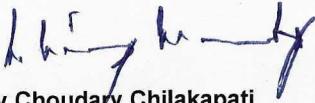
Unaudited Standalone Balance Sheet as at September 30, 2025

CIN : L27101TG2019PLC132262

All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	Half Year Ended	Year Ended
	September 30, 2025	March 31, 2025
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,294.02	1,294.02
(b) Reserve and Surplus	3,039.95	2,838.28
<b>Total Equity</b>	<b>4,333.97</b>	<b>4,132.30</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowing	640.76	699.00
(b) Provisions	8.15	8.15
<b>Total Non-Current Liabilities</b>	<b>648.91</b>	<b>707.15</b>
<b>Current Liabilities</b>		
(a) Short-Term Borrowings	542.69	824.33
(b) Trade Payables		
-Total outstanding dues of micro enterprises and small enterprises	168.97	271.27
-Total outstanding dues of creditors other than micro enterprises and small enterprises	55.30	47.59
(c) Provisions	5.03	5.03
(d) Other Current Liabilities	292.12	70.78
(e) Current Tax Liabilities (net)	52.89	50.19
<b>Total Current Liabilities</b>	<b>1,117.00</b>	<b>1,269.19</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,099.88</b>	<b>6,108.64</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property Plant and Equipment		
(i) Tangible Assets	1,750.59	1,729.42
(ii) Intangible Assets	188.44	190.41
(b) Capital work-in-progress	225.54	183.27
(c) Loan and Advances	175.03	153.75
(d) Deferred tax assets	4.00	0.76
(e) Other Non-Current Assets	45.53	42.15
<b>Total Non-Current Assets</b>	<b>2,389.14</b>	<b>2,299.76</b>
<b>Current Assets</b>		
(a) Inventories	1,622.27	1,375.93
(b) Trade Receivables	711.20	635.60
(c) Cash and Cash Equivalents	68.21	11.97
(d) Loan and Advances	13.76	13.79
(e) Other Current Assets	1,295.31	1,771.59
<b>Total Current Assets</b>	<b>3,710.74</b>	<b>3,808.88</b>
<b>TOTAL ASSETS</b>	<b>6,099.88</b>	<b>6,108.64</b>

For and on behalf of the Board of Directors of  
Innomet Advanced Materials Limited



Vinay Choudary Chilakapati

Managing Director

DIN: 08444644

Place : Hyderabad

Date: November 14, 2025



**INNOMET ADVANCED MATERIALS LIMITED**

Unaudited Standalone Statement of Profit and Loss for the year ended September 30, 2025

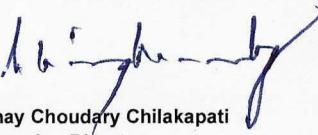
CIN : L27101TG2019PLC132262

All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	Half year ended		Year ended March 31, 2024	Year ended March 31, 2024
	September 30, 2025	March 31, 2025		
<b>Income</b>				
Revenue from operations	2,353.40	1,788.28	1,464.23	3,252.48
Other Income	7.99	36.79	1.82	38.61
<b>Total Income</b>	<b>2,361.39</b>	<b>1,825.06</b>	<b>1,466.05</b>	<b>3,291.10</b>
<b>Expenses</b>				
Cost of materials consumed	1,661.46	1,165.41	1,083.26	2,248.68
Change in inventory	(119.98)	42.47	(299.93)	(257.46)
Employee benefit expenses	138.04	129.60	132.13	261.66
Finance costs	36.47	46.28	54.03	100.31
Depreciation and amortization expense	127.91	118.75	64.89	183.63
Other expenses	247.86	282.95	210.51	493.53
<b>Total Expenses</b>	<b>2,091.76</b>	<b>1,785.46</b>	<b>1,244.90</b>	<b>3,030.34</b>
<b>Profit Before Tax</b>	<b>269.63</b>	<b>39.60</b>	<b>221.15</b>	<b>260.75</b>
<b>Tax Expense</b>				
Current Tax	71.20	25.47	49.51	74.98
Deferred Tax	(3.24)	(1.84)	1.08	(0.76)
<b>Total Tax Expense</b>	<b>67.96</b>	<b>23.63</b>	<b>50.59</b>	<b>74.22</b>
<b>Profit for the year</b>	<b>201.67</b>	<b>15.97</b>	<b>170.56</b>	<b>186.53</b>
<b>No. of Equity Shares</b>	1,29,40,138	1,29,40,138	1,29,40,138	1,29,40,138
<b>Weighted Average No of Equity Shares</b>	1,29,40,138	1,13,54,964	1,13,54,964	1,13,54,964
<b>Earnings per equity share (nominal value of shares ₹10)</b>				
<b>Basic and diluted (in ₹) (Not annualised for half year period)</b>	<b>1.56</b>	<b>0.14</b>	<b>1.50</b>	<b>1.64</b>
				<b>2.65</b>

Note: Output GST was included in Revenue from Operation in financial year ended on March 31, 2024 and same has been shown in the other expenses. In Current period and Previous periods, we have adjusted the GST from Revenue from Operation.

For and on behalf of the Board of Directors of  
Innomet Advanced Materials Limited

  
Vinay Choudary Chilakapati  
Managing Director  
DIN: 08444644



Place : Hyderabad  
Date: November 14, 2025

**INNOMET ADVANCED MATERIALS LIMITED**

Unaudited Standalone Statement of Cash Flow for the year ended September 30, 2025

CIN : L27101TG2019PLC132262

All amounts in Indian Rupees Lakhs - unless otherwise stated

PARTICULARS	For the Half year ended	For the year ended
	September 30, 2025	March 31, 2025
<b>A. Cash flow from operating activities</b>		
Profit Before Tax	269.63	260.75
Adjustments for:		
Depreciation/amortization	127.91	183.63
Gratuity expenses	-	13.18
Prior period adjustment	-	(416.79)
Interest paid	36.47	100.31
Interest income	(5.72)	(31.17)
<b>Operating profit before working capital changes</b>	<b>428.29</b>	<b>109.92</b>
Movement in working capital:		
Decrease / (Increase) in trade receivables	(75.59)	(283.71)
Decrease / (Increase) in other current assets	476.28	(1,415.57)
Decrease / (Increase) in inventories	(246.34)	(318.97)
Increase / (Decrease) in Loans & Advances	0.03	13.03
Increase / (Decrease) in trade payables	(94.59)	41.00
Increase / (Decrease) in other current liabilities	221.34	(190.41)
Increase / (Decrease) in short term borrowings	(281.64)	283.34
Increase / (Decrease) in provisions	(68.50)	(39.74)
Cash generated from operations	359.27	(1,801.10)
Direct taxes paid (net of refunds)	-	45.42
<b>Net cash from operating activities (A)</b>	<b>359.27</b>	<b>(1,846.52)</b>
<b>B. Cash flows from investing activities</b>		
Margin Money for Bank Guarantee	1.48	(4.59)
Interest received	5.72	31.17
Payment for fixed assets (including capital work in progress and capital advances)	(189.39)	(699.44)
Long term loan and advances	(21.28)	(153.75)
Movement in security deposit	(4.86)	(15.42)
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(208.33)</b>	<b>(842.04)</b>
<b>C. Cash flows from financing activities</b>		
Interest paid during the year	(36.47)	(100.31)
Proceeds/(Repayment) from Long-term Borrowing	(58.24)	(91.32)
Proceeds from issuance of shares	-	3,423.60
Share issue expenses	-	(533.04)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(94.71)</b>	<b>2,698.93</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</b>	<b>56.24</b>	<b>10.37</b>
Cash and cash equivalent as at the beginning of the period	11.97	1.60
<b>Cash and cash equivalent as at the end of the period</b>	<b>68.21</b>	<b>11.97</b>

**Notes:**

(i) Amount in brackets represents cash outflow or loss.

For and on behalf of the Board of Directors of  
Innomet Advanced Materials Limited




Vinay Choudary Chilakapati  
Managing Director  
DIN: 08444644

Place : Hyderabad  
Date: November 14, 2025

Certificate Of Utilization of Net Proceeds From Issue of Shares

To,  
The Board of Directors  
Innomet Advanced Materials Limited  
B 31, Bhel Ancillary Industrial Estate, Ramachandrapuram  
Telangana, Hyderabad,  
Pin Code – 502032

We, the statutory auditors of Innomet Advanced Materials Limited, have verified the books of accounts and other relevant records/documents maintained by the company for the purpose of certifying the utilisation of net proceeds as on 30-09-2025 from the issue of shares per the offer document.

**Details of utilization:**

Object as disclosed in the offer document	Amount disclosed in the offer document (Rs. in lakhs)	Actual Utilised	Unutilised Amount (Rs. in lakhs)	Remarks if any
1) Funding working capital requirements of the Company	1,159.70	1,216.44	-	Company have utilised the fund amounting to Rs. 56.74 Lakhs toward working capital which was allocated for the capital expenditure
2) Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	788.20	731.46	-	Company have utilised the fund amounting to Rs. 56.74 Lakhs toward working capital which was allocated for the capital expenditure
3) Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	209.19	209.19	-	-
4) General Corporate Purposes	850.00	850.00	-	-
5) Issue Expenses	416.51	416.51	-	-

For CND & Associates  
Chartered Accountants  
Firm Reg. No.: 030019N

CA Rohit Dhingra  
(Partner)  
M.No.: 519740  
Place : Delhi  
Date : November 14, 2025



UDIN: 25519740BMIIEG4534



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