


IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

	<p>This is an abridged prospectus containing salient features of the Prospectus dated September 02, 2024 filed with the Registrar of Companies, Hyderabad, Telangana (the “Prospectus”). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer), the Company (https://www.innomet.net/) and the Lead Manager (https://www.expertglobal.in/). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.</p>
	<p>THIS ABRIDGED PROSPECTUS CONSISTS OF 9 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.</p>

Innomet

INNOMET ADVANCED MATERIALS LIMITED

(Formerly known as Innomet Advanced Materials Private Limited)

Corporate Identification Number: U27101TG2019PLC132262 | Date of Incorporation: April 24, 2019

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram, Medak, Hyderabad - 502032, Telangana, India	Ms. Aanchal Sethia (Company Secretary & Compliance officer)	Email-id: cs@innomet.net Telephone: +91 040230 21726	www.innomet.net

OUR PROMOTERS: LAKSHMI KANTHAMMA CHILAKAPATI, SARITHA DEVI CHILAKAPATI & VINAY CHOUDARY CHILAKAPATI

Details of Issue to Public							
Type of Issue	Fresh Issue Size	OFS Size	Total Issue Size	Issue Under	Share Reservation		
					Market Maker	NII	RII
Fresh Issue	34,23,600 Equity Shares aggregating up to ₹ 3423.60 Lakhs	Nil	34,23,600 Equity Shares aggregating up to ₹ 3423.60 Lakhs	This Issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time.	5% of Issue Size	50.00% of Net Issue	50.00% of Net Issue

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)			
Name	Type	No of Shares offered/ Amount in ₹	Weighted Average Cost of Acquisition Per Equity Share (₹)
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES			

PRICE, MINIMUM BID LOT SIZE & INDICATIVE TIMELINES	
Price	₹ 100/- Per Equity Share of Face value of ₹ 10/- each
Minimum bid lot size	1200 Equity Shares
Issue Opens On	September 11, 2024
Issue Closes On	September 13, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about September 16, 2024
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or about September 17, 2024

Credit of Equity Shares to Demat accounts of Allottees	On or about September 17, 2024
Commencement of trading of Equity Shares	On or about September 18, 2024
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES	

Details of WACA of all shares transacted by Promoters over the trailing eighteen months from the date of Prospectus		
Period	Weighted Average Cost of Acquisition	IPO Price times WACA price
WACA of Primary Issuance	19	5.26 times of Issue Price
WACA of Secondary Transactions	43	2.33 times of Issue Price

*Allotment of Equity Shares does not include Equity Shares issued by way of Bonus Issue as on September 4, 2023 of 39,27,248 Equity Shares.

*For details of '**Basis for Issue Price**', please refer to page 99 of the Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Issue Price determined by our Company in consultation with the LM on the basis of the assessment of market demand for our Equity Shares as disclosed in '**Basis for Issue Price**' on page 99 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to '**Risk Factors**' on page 28 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), syndicate members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker's to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the LM i.e. <https://www.expertglobal.in/>.

PRICE INFORMATION OF LM

Sr. No.	Issue Name	Name of the Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]		
			30 th calendar days from listing	90 th calendar day from listing	180 th calendar day from listing
1.	Rite Zone Chemcon India Limited	Expert Global Consultants Private Limited	-7.99%; [0.80%]	-11.56%; [-2.60%]	-19.21%; [-0.46%]
2.	Dollex Agrotech Limited	Expert Global Consultants Private Limited	15.24%; [-1.27%]	-12.70%; [-6.27%]	18.10%; [3.00%]
3.	Sonalis Consumer Products Limited	Expert Global Consultants Private Limited	85.59%; [5.30%]	69.65% [7.66%]	-17.29%; [14.40%]
4.	Zeal Global Services Limited	Expert Global Consultants Private Limited	57.11%; [0.48%]	32.52%; [-1.12%]	16.29%; [10.90%]
5.	Mangalam Alloys Limited	Expert Global Consultants Private Limited	-34.54%; [-1.56%]	-32.70%; [11.86%]	-55.46%; [14.87%]

6.	Royal Sense Limited	Expert Global Consultants Private Limited	16.10%: [1.51%]	2.65% [7.55%]	NA
7.	Jay Kailash Namkeen Limited	Expert Global Consultants Private Limited	-12.59%; [-1.61%]	-21.94%; [7.30%]	NA
8.	K2 Infragen Limited	Expert Global Consultants Private Limited	-18.96%; [-1.61%]	83.90%; [-7.30%]	NA
9.	Durlax Top Surface Limited	Expert Global Consultants Private Limited	-25.54%; [-1.61%]	NA	NA
10.	Mason Infratech limited	Expert Global Consultants Private Limited	73.11%; [-2.88%]	NA	NA

Name of Lead Manager (LM) & Contact details	 <p>Expert Global Consultants Private Limited RO Address: 1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi – 110034, India SEBI Registration Number: INM000012874 CIN: U74110DL2010PTC205995 Contact Person: Mr. Shobhit R. Agarwal Telephone: +91 11 4509 8234 Email ID: ipo@expertglobal.in Website: www.expertglobal.in Investor Grievance ID: compliance@expertglobal.in</p>
Name of Syndicate Members	Not Applicable
Details of the Market Maker(s)	<p>Prabhat Financial Services Limited RO Address: 205, Navjeevan Complex, 29, Station Road, Jaipur, Rajasthan, Pincode- 302006 Tel: 0141-4162083 Email: pfsindia@hotmail.com Contact Person: Mr. Adheesh Kabra SEBI Registration Number: INZ000169433 Market Maker Registration Number: NSE/MEM/774/08852</p>
Name of Registrar to the Issue and contact details (telephone and email id)	 <p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED A/506, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai – 400 072, Maharashtra, India Tel No.: +91 22 2851 1022; Email Id: ipo@skylinerta.com Investor Grievance Email Id: grievances@skylinerta.com Contact Person: Mr. Anuj Rana Website: www.skylinerta.com SEBI Registration No.: INR000003241</p>
Name of Statutory Auditor	<p>B.M. Chatrath & Co. LLP, Chartered Accountants Address: Mangalgiri Vinaygar Apartments, Flat No. 202, 8-2-616/3/E/2, Road No. 10, Banjara Hills, Hyderabad- 500033, Telangana, India Tel. No.:- +91- 9949310001 Email: mshubhraahyd@gmail.com Contact Person: Shubhrra Maheshwari Firm Registration No.: 301011E/E300025 Peer Review No.: 016758</p>

Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&in tmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&in tmId=40 which is which is updated from time to time
Non-Syndicate Registered Brokers	The list of Registered Brokers is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

OUR PROMOTERS			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mrs. Lakshmi Kanthamma Chilakapati	Individual	Experience: Mrs. Lakshmi Kanthamma Chilakapati, aged 75 years is the founding Promoter and is currently designated as Director of our Company. She was appointed as the First Director on the Board of our Company at the time of incorporation of our Company on April 24, 2019. Educational Qualification: Below Metric
2.	Mrs. Saritha Devi Chilakapati	Individual	Experience: Mrs. Saritha Devi Chilakapati, 49 years is a Whole Time Director & Chief Financial Officer cum Promoter of our company. Her career started in her own first-generation business namely “Prasad Innovations” engaged in Diamond Tool manufacturing industry and worked for more than 8 years. She has a work experience of more than 20 years in various departments like Purchase, Inventory management, Product costing, HR, ISO implementation, marketing and business development, strategy, and most importantly financial planning, working capital management, budgetary controls, financial structuring, mergers and demergers etc., which will be of great source of strength for the growth of the Company. Educational Qualification: Master of Business Administration in Finance
3.	Mr. Vinay Choudary Chilakapati	Individual	Experience: Mr. Vinay Choudary Chilakapati, aged 54 years is the Managing Director and Chief Executive Officer cum Promoter Group of our company. He has more than 15 years of experience in the Powder Metal industry. In the year 1984 he started Padmasree Enterprises a family-owned Partnership Firm and commence the operations in the field of General Engineering. In the year 1999, he started a proprietary firm named “Prasad innovations” to manufacture diamond tools for the dimensional stone processing industry. In the year 2005, he started research and development of metal powders with the help from senior scientists in the country. He keeps himself abreast with the latest happenings in the Powder Metal industry. Educational Qualification: Mechanical Engineer

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was originally formed as a partnership firm under the name and style of “M/s. Padmasree Enterprises” pursuant to a deed of partnership dated March 07, 1984, as amended from time to time. M/s. Padmasree Enterprises was thereafter converted into a private limited Company “Innomet Advanced Materials Private Limited” pursuant to the provisions of Chapter XXI of the Companies Act, 2013 on January 29, 2019 and fresh a certificate

of incorporation dated April 24, 2019 was issued by Registrar of Companies, Central Registration Centre. Subsequently, the name of our Company was changed to Innomet Advanced Materials Limited upon conversion to a public limited company pursuant to a Board resolution dated September 07, 2023 and a resolution passed in the extra-ordinary general meeting of the shareholders held on September 18, 2023 and consequently a Fresh Certificate of Incorporation dated November 9, 2023 was issued by the Registrar of Companies, Hyderabad, Telangana.

Our Company is engaged in the business of manufacture of Diamond Tools, Metal Powders (Ferrous, Non-Ferrous and their Alloys) and Tungsten Heavy Alloys (THA).

Service Offering: Manufacture of Diamond Tools, Metal Powders (Ferrous, Non-Ferrous and their Alloys) and Tungsten Heavy Alloys (THA).

Revenue segmentation by service offering: Innomet has 2 divisions with brand names Innomet Powders and Innotung which constitutes 100% of the revenue of the Company.

Geographies Served: India and other countries. For detailed revenue segmentation by geographies, please refer to “Our Business” beginning on page 117 of the Prospectus.

Revenue segmentation by geographies: Please refer to “Our Business” beginning on page 117 of the Prospectus.

Key Performance Indicators: The financial performance of the company for the last three years as per restated financial Statements are as follows:

Particulars (Restated)	As at March 31,		
	2024	2023	2022
Revenue from operations (₹ in Lakhs)	2899.19	2712.93	2238.42
Total Income (₹ in Lakhs)	2955.45	2714.78	2240.35
Operating EBITDA (₹ in Lakhs)	494.86	574.49	171.57
Operating EBITDA Margin (%)	16.74 %	21.16%	7.66%
Profit/(loss) after tax for the year/ period (₹ in Lakhs)	251.91	321.55	55.17
Net profit Ratio/ Margin (%)	13.28%	11.85%	2.46%
Return on Equity (ROE) (%)	21.37%	111.53%	19.13%
Debt To Equity Ratio	1.273	4.195	3.26
Interest Coverage Ratio	3.74	6.07	2.03
RoCE (%)	16.27%	27.70%	10.23%
Current Ratio	1.24	1.71	1.48
Net Capital Turnover Ratio	1.69	3.44	3.17

Client Profile or Industries Served: Manufacturing and supply of Ferrous & Non-Ferrous Metal/Alloy Powders and Tungsten Heavy Alloy components.

Revenue segmentation in terms of top 5/10 clients: Our top five customers for the financial year ended March 31, 2024, March 31, 2023 & March 31, 2022 accounted for 40.07%, 45.80 % and 46.30 % of our revenue from operations for the respective year.

Intellectual Property, if any:

Trademark	Registration / Application No.	Class of Registration	Trademark Type	Date of Issue/ Application
INNOTUNG*	4067687	6	Word Mark	25/01/2019
INNOMET*	4067688	6	Word Mark	25/01/2019

*On August 24, 2023, Company had allotted 10,44,000 Equity shares against 2 Trademarks i.e. ‘INNOMET’ & ‘INNOTUNG’ as Consideration against those shares. The said trademarks are registered in the name of Padmashree Enterprise, Chilakapati Lakshmi Kantham and Saritha Devi. Upon allotment, the said trademarks will be assigned in the name of ‘Innomet Advanced Materials Limited’. The application of assignment of trademark was filed with the Trademark Registry, the details of the same is provided below:

Name of Trademark	Class	Execution Date of Assignment Deed	Application Date	Application No.	Authority
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INNOMET	6	20.01.2024	01.02.2024	406734	Trademark Registry
INNOTUNG	6	20.01.2024	01.02.2024	406734	Trademark Registry

Market Share: Not ascertainable

Manufacturing plant, if any: B-31, BHEL Ancillary Industrial Estate, Ramachandrapuram, Medak, Hyderabad, Telangana, India, 502032

Employee Strength: As on March 31, 2024, we have total 56 employees.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Vinay Choudary Chilakapati	Managing Director & Chief Executive Officer	<p>Experience: Mr. Vinay Choudary Chilakapati is the Managing Director and Chief Executive Officer cum Promoter Group of our company. He has more than 15 years of experience in the Powder Metal industry. He oversees the day-to-day activities of our Company and preparing strategies of our company.</p> <p>Educational Qualification: Mechanical Engineer</p>	NIL
2.	Mrs. Saritha Devi Chilakapati	Whole Time-Director & Chief Financial Officer	<p>Experience: Mrs. Saritha Devi Chilakapati is a Whole Time Director & Chief Financial Officer cum Promoter of our company. She has been looking after the day-to-day financial activities of the Company.</p> <p>Educational Qualification: Master of Business Administration in Finance</p>	NIL
3.	Mrs. Lakshmi Kanthamma Chilakapati	Executive Director	<p>Experience: Mrs. Lakshmi Kanthamma Chilakapati is the founding Promoter and is currently designated as Director of our Company. She was appointed as the First Director on the Board of our Company at the time of incorporation of our Company on April 24, 2019.</p> <p>Education Qualification: Below Metric</p>	NIL
4.	Mr. Myneni Narayana Rao	Non-Executive Independent Director	<p>Experience: Mr. Myneni Narayana Rao has made contributions in the manufacturing science & engineering of strategic material components like sheets, rods and precision tubes in zirconium alloys, titanium alloys, copper alloys, silver alloys and stainless steels for all core</p>	<ul style="list-style-type: none"> Avantel Limited Welspun Specialty Solutions Limited Bridge Gap Engineering India Private Limited

			structural from concept to core for the nuclear power reactors in India. Education Qualification: Mechanical Engineer	
5.	Mr. Venkata Bhaskara Rao Chadalavada	Non-Executive Independent Director	Experience: Mr. Venkata Bhaskara Rao Chadalavada possess 30 years of experience. Mr. Rao is an expert in powder metallurgy and in manufacturing processes. He is now leading the overhauling of manufacturing, operations at Innomet, and will drive operational efficiency and help in setting up the new facility. Education Qualification: Electrical Engineer	NIL
6.	Mr. Bhanu Sankara Rao Kota	Non-Executive Independent Director	Experience: Mr. Bhanu Sankara Rao Kota is an expert in the fields of high temperature Materials Development, Mechanical Metallurgy, Physical Metallurgy, Powder Metallurgy, Welding Science and Technology, and Structure-Property Correlations. Education Qualification: B.E., (Metallurgical Engineering), M. Tech., (Physical Metallurgy), (Ph.D., Metallurgical Engineering)	NIL

OBJECT OF THE ISSUE

Our Company proposes to utilize the funds which are being raised through this Issue (“Net Proceeds”) towards the following objects:

- Funding working capital requirements of the Company;
- Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment;
- Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions;
- General corporate purposes; and
- Issue Expenses.

Issue Proceeds & Net Proceeds

The details of the proceeds of the Issue are set out in the following table:

Particulars	Amount (₹ in lakhs)
Gross Proceeds of the Issue	3423.60
Less: Estimated Issue related expenses	416.51
Net Proceeds of the Issue	3007.09

Utilization of Net Proceeds

Particulars	Total Estimated Cost (₹ in lakhs)	Amount proposed to be financed from Net Issue Proceeds (₹ in lakhs)
Funding working capital requirements of the Company	1159.70	1159.70
Funding of capital expenditure requirements of our Company to purchase of machinery and equipment	788.20	788.20

Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	209.19	209.19
General corporate purposes (1)	850.00	850.00
Issue Expenses	416.51	416.51
Total	3423.60	3423.60

(1) The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Fresh Issue.

Details of means of finance: The fund requirements for all the Objects of the Issue are proposed to be entirely funded from the Net Proceeds, Internal Accruals and borrowings from Banks and Financial Institutions. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the Issue or through existing identifiable internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. - Not Applicable

Name of monitoring agency, if any: - Not Applicable

Terms of Issuance of Convertible Security, if any: - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	70,91,338	74.52%
2.	Public	24,25,200	25.48 %
	Total	95,16,538	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED FINANCIALS STATEMENT

(Amt. in ₹ Lakhs)

Particulars	As at March 31,		
	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	2955.45	2714.78	2240.35
Net Profit/(Loss) before tax and extraordinary items	326.34	436.01	55.17
Net Profit / (Loss) after tax and extraordinary items	251.91	321.55	55.17
Equity Share Capital	951.65	288.32	288.32
Reserves and Surplus	520.35	417.62	91.46
Net worth	1472.00	705.94	379.78
Basic & Diluted earnings per share (Rs.)	2.65	11.15	1.91
Return on net worth (%)	17.11	45.55	14.53
Net asset value per share (Rs.)	15.47	24.48	13.17

INTERNAL RISK FACTOR

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. We have experienced negative cash flows in relation to our operating, investing and financing activities in the last three financial years. Any negative cash flows in the future would adversely affect our results of operations and financial condition.
2. Our Directors & Promoters, Senior Management and Key Managerial Personnel have no interests other than reimbursement of expenses incurred and normal remuneration or benefits in our Company.
3. Employee misconduct, errors or fraud could expose us to business risks or losses that could adversely affect business prospects, results of operations and financial condition.
4. There are outstanding litigations involving our Company, Promoters and Directors which, if determined adversely, may affect our business and financial condition.

5. We require a number of approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be obtained by us and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.

For further details on '**Risk Factors**' please refer page 28 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

1. Total number of outstanding litigations against the Company and the amount involved

Particulars	By / Against	Proceedings					Actions by Regulatory Authority	Amount Involved (Rs in Lakhs)
		Civil	Criminal	Direct Tax	Indirect Tax			
				Tax Proceedings	GST Intimation	GST Audit Demand		
Company	By	-	-	-	-	-	-	-
	Against	-	-	2	-	-	-	106.49
Promoters	By	-	-	-	-	-	-	-
	Against	-	-	2	-	-	-	0.56
Directors other than Promoters	By	-	-	-	-	-	-	-
	Against	-	-	-	-	-	-	-

2. Brief details of top 5 material outstanding litigations against Innomet Advanced Materials Limited and the amount involved -

- As per details available on the website of the Income Tax Department M/s. Innomet Advanced Materials Limited (hereinafter referred to as the "Assessee") have been issued with a demand notice bearing no. 2024202337247324843C dated May 03, 2024 issued u/s. 1431a of the Income Tax Act, 1961, raising a demand of Rs.10,64,85,40/- for A.Y 2023-24/- and the same is pending to be paid by the assessee.
- As per details available on the TRACES an aggregate outstanding amount of Rs. 6,00 /- is determined to be paid Financial Year 2023-24 against M/s. Innomet Advanced Materials Limited (hereinafter referred to as the "Assessee") as default on account of short payment and short deduction of TDS and late filing fees u/s Interest u/s 220(2) and 201 of the Income Tax Act. Although no action in respect of recovery of same has been taken by the department till date, except for issue of communication notices, the department may at any time issue recovery notices in which event the same shall become payable.

3. Regulatory action, if any – disciplinary action taken by SEBI or Stock Exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

4. Brief details of outstanding criminal proceedings against the promoter – Followings are the outstanding criminal proceeding(s) against our promoters: Nil

For further details on the outstanding litigation proceedings, see '**Outstanding Litigation and Material Development**' on page 210 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LM / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.